

C03327-2017

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**



1. Date of Report (Date of earliest event reported)

May 26, 2017

2. SEC Identification Number

59366

3. BIR Tax Identification No.

001-748-412

4. Exact name of issuer as specified in its charter

ALSONS CONSOLIDATED RESOURCES, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ALSONS BLDG., 2286 CHINO ROCES AVENUE, MAKATI CITY

Postal Code

1231

8. Issuer's telephone number, including area code

(632) 982-3000

9. Former name or former address, if changed since last report

N/A

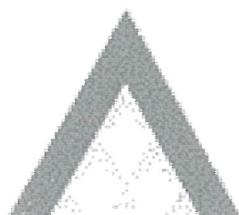
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc.
ACR

PSE Disclosure Form 4-13 - Clarification of News Reports

References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

NEWS ARTICLES ENTITLED: 1) "ALSONS SEES PROFITS DECLINING TO P530MILLION THIS YEAR"; AND 2)
"ALSONS EXPECTS 2017 EARNINGS DIP"

Source	BUSINESS MIRROR & BUSINESS WORD ONLINE
Subject of News Report	1) "ALSONS SEES PROFITS DECLINING TO P530MILLION THIS YEAR"; AND 2) "ALSONS EXPECTS 2017 EARNINGS DIP"
Date of Publication	May 26, 2017

Clarification of News Report

Please see attached letter reply.

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
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Website: www.acr.com.ph

May 26, 2017

Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to the Exchange's letter dated May 26, 2017 with respect to the following news articles:

1. "Alsons sees profits declining to P530 million this year" published in the May 26, 2017 issue of BusinessMirror, which reported in part that:

"ALSONS Consolidated Resources Inc.'s (sic) (Acri) is expecting profits to decline from P636 million in 2016 to P530 million this year mainly on account of finance charges from a power-generation loan.

At the company's stockholders' meeting on Thursday afternoon, Acri CFO Robert Yenko said the lower profits is mainly due to 'higher interest charges'.

...."

2. "Alsons expects 2017 earnings dip" posted in BusinessWorld Online on May 26, 2017, which reported in part that:

"ALSONS Consolidated Resources, Inc. expects net profit to decline this year until the completion of the second 105-megawatt (MW) section of its 210-MW coal-fired power plant in Sarangani province, its president said.

'There will be a dip in the profits because by this year, we will have the full loan for section one and section two,' said Tomas I. Alcantara, Alsons chairman and president, on the sidelines of the company's annual stockholders meeting at the Manila Polo Club in Makati City on Thursday.

‘But this will be replaced in the subsequent years by the revenue and profit that will be generated by the second plant,’ he said.

The second section of Sarangani Energy Corp.’s \$600-million coal-fired power plant in Maasim began construction in January and is expected to start commercial operations by the first half of 2019.

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‘One year after the completion, we will have the generation of profits already,’ Mr. Alcantara said, adding that Alsons will be carrying the load of interest as expense in 2018 to 2019.

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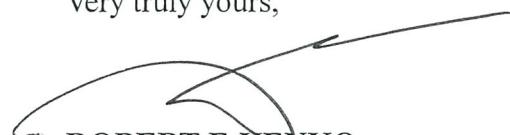
During the annual meeting, Alsons Chief Finance Officer Robert F. Yenko said the company was setting aside a capital expenditure of P8.8 billion in 2017, up from P6.5 billion last year.

‘Our profits will remain a little bit tempered,’ Mr. Yenko told the company’s stockholders.

....”

We confirm the article stated above and it was reported in the Annual Stockholders' meeting of the Company on May 25, 2017.

Very truly yours,



ROBERT F. YENKO
Chief Financial Officer and
Corporate Compliance Officer